

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 7, 2026

UPEXI, INC.

(Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation)	001-40535 (Commission File Number)	83-3378978 (I.R.S. Employer Identification No.)
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3030 N. Rocky Point Drive, Suite 420
Tampa, FL 33607
(Address of Principal Executive Offices) (Zip Code)

(727) 287-2800
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class Common Stock, par value \$0.00001	Trading Symbol(s) UPXI	Name of each exchange on which registered NASDAQ
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Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events.

On January 7, 2026, Upexi, Inc. (the “Company”) issued a press release announcing that the Company will be implementing a risk-adjusted high yield strategy to materially enhance Solana treasury returns in 2026. The Company also disclosed total SOL holdings as of January 5, 2026, that it had repurchased 416,226 shares at an average price of \$1.92 and that CEO Allan Marshall purchased 200,000 shares in December 2025. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

On January 9, 2026, the Company issued a press release announcing details of its participation in two investor conferences in the month of January 2026. A copy of the press release is attached as Exhibit 99.2 to this Current Report on Form 8-K and incorporated by reference herein.

The information in Item 8.01, including Exhibit 99.1 and Exhibit 99.2 attached hereto, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), nor shall it be deemed incorporated by reference in any of the Company’s filings under the Securities Act, or the Exchange Act, whether made before or after the date hereof, except as shall be expressly set forth by specific reference to this Report in such filing.

Item 9.01 Financial Statements and Exhibits.**(d) Exhibits.**

Exhibit No.	Exhibit Description
99.1	Press Release of Upexi, Inc., dated January 7, 2026
99.2	Press Release of Upexi, Inc., dated January 9, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL Document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UPEXI, INC.

Dated: January 9, 2026

/s/ Andrew J. Norstrud

Name: Andrew J. Norstrud

Title: Chief Financial Officer

Upexi Moves to High-Return Treasury Strategy

Also Updates Solana Holdings, Repurchases Shares

TAMPA, Fla., January 7, 2026 (GLOBE NEWSWIRE) -- Upexi, Inc. (NASDAQ: UPXI), a leading Solana-focused digital asset treasury company and consumer brands owner, announced that it will implement a risk-adjusted high yield strategy designed to materially enhance Solana treasury returns in 2026. Upexi does not expect the implementation to cause any disruption to its Solana treasury operations. The Company believes this strategic shift will allow it to pursue improved yields in a disciplined and prudent manner, increasing operational flexibility, and strengthening alignment between treasury activities and broader corporate objectives.

Upexi updated its Solana holdings, which now stand at 2,174,583 SOL as of January 5, 2026. This represents a 3.2% increase from the 2,106,989 SOL as of October 31, 2025. Lastly, Upexi disclosed that it repurchased 416,226 shares at an average price of \$1.92, while CEO Allan Marshall purchased 200,000 shares in December.

“As part of this transition, we are focused on materially increasing total yield while maintaining a prudent risk profile, and we expect to provide additional details in the coming weeks,” stated Allan Marshall, CEO of Upexi. “Despite a challenging market environment, we have remained active in deploying capital to create long-term shareholder value, including recent purchases of Solana and Upexi common stock. We are confident in our ability to create value in any market environment and look forward to an active and successful 2026.”

About Upexi, Inc.

Upexi, Inc. (Nasdaq: UPXI) is a leading digital asset treasury company, where it aims to acquire and hold as much Solana (SOL) as possible in a disciplined and accretive fashion. In addition to benefiting from the potential price appreciation of Solana - the cryptocurrency of the leading high-performance blockchain - Upexi utilizes three key value accrual mechanisms in intelligent capital issuance, staking, and discounted locked token purchases. The Company operates in a risk-prudent fashion to position itself for any market environment and to appeal to investors of all kinds, and it currently holds over two million SOL. Upexi also continues to be a brand owner specializing in the development, manufacturing, and distribution of consumer products. Please see www.upexi.com for more information.

Follow Upexi on X -<https://x.com/upexitreasury>

Follow CEO, Allan Marshall, on X -<https://x.com/upexiall>

Follow CSO, Brian Rudick, on X -<https://x.com/thetinyant>

Forward Looking Statements

This news release contains "forward-looking statements" as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations, or intentions regarding the future. For example, the Company is using forward looking statements when it discusses the anticipated use of proceeds. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with business strategy, potential acquisitions, revenue guidance, product development, integration, and synergies of acquiring companies and personnel. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations, and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our annual report on Form 10-K and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

Company Contact

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Investor Relations Contact

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Media Relations Inquiries

Greg or Katie @STiR-communications.com
STiR-communications.com

Upexi to Participate in Upcoming January Investor Conferences

TAMPA, FL., January 09, 2026-- Upexi, Inc. (NASDAQ: UPXI) ("Upexi" or the "Company"), a leading Solana-focused digital asset treasury company and consumer brands owner, today announced that management will participate in the following January 2026 investor conferences. Details for each conference can be found below. The link to webcasted presentations can be found on our Investor Relations website here: <https://ir.upexi.com/news-events/ir-calendar>.

12th Annual Alpha North Capital Event Conference

Date: January 16-18, 2026

Location: Grand Hyatt Baha Mar, Nassau, Bahamas

Attendees: Brian Rudick, Chief Strategy Officer

Type: Investor Meetings

Sidoti Micro-Cap Virtual Conference

Date: January 21-22, 2026

Location: Virtual

Attendees: Brian Rudick, Chief Strategy Officer

Type: Investor Meetings and Presentation

Presentation Date and Time: January 22, 2026, 11:30 AM – 12:00 PM EST

Webcast: <https://ir.upexi.com/news-events/ir-calendar>

To schedule a one-on-one meeting with Upexi's management team, please email KCSA Strategic Communications at Upexi@KCSA.com.

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