SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1)

Upexi, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

39959A205

(CUSIP Number)

06/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☑ Rule 13d-1(c)

☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP Number(s):	39959A205

1	**Names of Reporting Persons** Hivemind Capital Partners, LLC
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☐ (b)
3	**Sec Use Only**
4	**Citizenship or Place of Organization** DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 8,928,365.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 8,928,365.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 8,928,365.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 9.99 %	
12	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: Consists of (i) 5,260,000 shares of Common Stock, (ii) 6,992,300 shares of Common Stock issuable upon exercise of pre-funded warrants, and (iii) 6,870,019 shares of Common Stock issuable upon conversion of the Secured Convertible Note due January 9, 2028, based on $16,419,340.46 of outstanding principal at a conversion price of $2.39 per share. The pre-funded warrants and the Note are each subject to a beneficial ownership limitation of 9.99%. Ownership percentages are based on 85,694,658 shares of Common Stock outstanding as of July 16, 2026, as reported by the Issuer in its prospectus supplement filed with the SEC on Form 424B3.

SCHEDULE 13G

CUSIP Number(s):	39959A205

1	Names of Reporting Persons Hivemind Validation QOZ GP LLC	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 8,928,365.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 8,928,365.00

9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 8,928,365.00
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐
11	**Percent of class represented by amount in row (9)** 9.99 %
12	**Type of Reporting Person (See Instructions)** OO

Comment for Type of Reporting Person: Consists of (i) 5,260,000 shares of Common Stock, (ii) 6,992,300 shares of Common Stock issuable upon exercise of pre-funded warrants, and (iii) 6,870,019 shares of Common Stock issuable upon conversion of the Secured Convertible Note due January 9, 2028, based on $16,419,340.46 of outstanding principal at a conversion price of $2.39 per share. The pre-funded warrants and the Note are each subject to a beneficial ownership limitation of 9.99%. Ownership percentages are based on 85,694,658 shares of Common Stock outstanding as of July 16, 2026, as reported by the Issuer in its prospectus supplement filed with the SEC on Form 424B3.

SCHEDULE 13G

CUSIP Number(s):	39959A205

1	**Names of Reporting Persons** Hivemind Validation Master Fund LP		
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☐ (b)		
3	**Sec Use Only**		
4	**Citizenship or Place of Organization** CAYMAN ISLANDS		
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00	
	6	**Shared Voting Power** 8,928,365.00	
	7	**Sole Dispositive Power** 0.00	
	8	**Shared Dispositive Power** 8,928,365.00	
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 8,928,365.00		
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐		
11	**Percent of class represented by amount in row (9)** 9.99 %		
12	**Type of Reporting Person (See Instructions)** OO		

Comment for Type of Reporting Person: Consists of (i) 5,260,000 shares of Common Stock, (ii) 6,992,300 shares of Common Stock issuable upon exercise of pre-funded warrants, and (iii) 6,870,019 shares of Common Stock issuable upon conversion of the Secured Convertible Note due January 9, 2028, based on $16,419,340.46 of outstanding principal at a conversion price of $2.39 per share. The pre-funded warrants and the Note are each subject to a beneficial ownership limitation of 9.99%. Ownership percentages are based on 85,694,658 shares of Common Stock outstanding as of July 16, 2026, as reported by the Issuer in its prospectus supplement filed with the SEC on Form 424B3.

SCHEDULE 13G

CUSIP Number(s):	39959A205

1	**Names of Reporting Persons** Yechuan Zhang	
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☐ (b)	
3	**Sec Use Only**	
4	**Citizenship or Place of Organization** UNITED STATES	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00
	6	**Shared Voting Power** 8,928,365.00
	7	**Sole Dispositive Power** 0.00
	8	**Shared Dispositive Power** 8,928,365.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 8,928,365.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐	
11	**Percent of class represented by amount in row (9)** 9.99 %	
12	**Type of Reporting Person (See Instructions)** IN	

SCHEDULE 13G

Item 1.

(a) Name of issuer:

Upexi, Inc.

(b) Address of issuer's principal executive offices:

3030 N. Rocky Point Drive, Suite 420, Tampa, FL 33607

Item 2.

(a) **Name of person filing:**

Hivemind Capital Partners, LLC

(b) **Address or principal business office or, if none, residence:**

c/o Hivemind Capital Partners, LLC
875 Avenue of the Americas, Floor 22
New York, New York 10001

(c) **Citizenship:**

Delaware

(d) **Title of class of securities:**

Common Stock

(e) **CUSIP No.:**

39959A205

Item 4. Ownership

(a) **Amount beneficially owned:**

8,928,365

(b) **Percent of class:**

9.99%

(c) **Number of shares as to which the person has:**

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

8,928,365

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

8,928,365

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Hivemind Capital Partners, LLC

Signature: /s/ Yechuan Zhang
Name/Title: Authorized Signatory
Date: 08/14/2026

Hivemind Validation QOZ GP LLC

Signature: /s/ Yechuan Zhang
Name/Title: Authorized Signatory
Date: 08/14/2026

Hivemind Validation Master Fund LP

Signature: /s/ Yechuan Zhang
Name/Title: Authorized Signatory
Date: 08/14/2026

Yechuan Zhang

Signature: /s/ Yechuan Zhang
Name/Title: Yechuan Zhang
Date: 08/14/2026