SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

MADSHALL ALLAN Stat			Date of Event R tement (Month/		3. Issuer Name and Ticker or Trading Symbol <u>GROVE, INC.</u> [GRVI]							
(Last)	(First)	(Middle)	=			4. Relationship of Reporting Person (Check all applicable) X Director X			(M	Amendment, Date of Original Filed nth/Day/Year) 24/2021		
1710 WHITNEY MESA DRIVE C/O GROVE INC.					X Officer (give title below)			Other (speci below)	, 0.	6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) HENDERSON		89014					CEO				y One Reporting Person y More than One Reporting	
(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)				:	2. Amount of Securities Beneficially Owned (Instr. 4)			3. Ownership 4		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock						2,527,778 ⁽¹⁾ D						
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)			3. Title and Amount of Securities Derivative Security (Instr. 4)		Underlying	4. Conversion or Exercise	(D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	n Title			Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)			
Preferred Stock			(1)(2)	(4)		Common Sto	ock	277,778	(2)	D		
Employee Stock	Option Grant		(1)(3)	(3)		Common Sto	ock	833,333	(3)	D		

Explanation of Responses:

1. Subject to a 180-day lockup period in connection with the Issuer's initial public offering.

2. Each share of preferred stock is convertible immediately into one share of common stock.

3. 793,210 options are vested and shall be exercisable for a price of \$1.53 per option share for 10 years from June 1, 2019 (the "Grant Date"). 40,123 options shall vest June 30,2021 and be exercisable for a price of \$1.53 per option share for ten years from the Grant Date.

4. N/A

/s/ Allan Marshall

** Signature of Reporting Person

08/30/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.