SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Norstrud Andrew James			Date of Event R tement (Month/		3. Issuer Name and Ticker or Trading Symbol GROVE, INC. [GRVI]					
(Last) C/O GROVE IN 1710 WHITNE (Street) HENDERSON (City)	Y MESA DRIVE	(Middle) 89014 (Zip)			4. Relationship of Reporting Person (Check all applicable) Director X Officer (give title below) CFO	(s) to Issuer 10% Owner Other (speci below)	(N 6.	Individual or Joint/ pplicable Line)	te of Original Filed Group Filing (Check y One Reporting Person y More than One Reporting	
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					305,556(1)	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Derivative Security (Instr. 4)	s Underlying	4. Conversio or Exercis	e (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiration Date	n Title	Amount or Number of Shares		Indirect (I) (Instr. 5)			
Employee Stock	Option Grant		(1)(2)	(2)	Common Stock	166,667	(2)	D		
Employee Stock	Option Grant		(1)(3)	(3)	Common Stock	388,888	(3)	D		

Explanation of Responses:

1. Subject to a 180-day lockup period in connection with the Issuer's initial public offering.

2. 159,773 options are vested and shall be exercisable for a price of \$1.53 per option share for 10 years from June 1, 2019. 6,894 options shall vest on June 30, 2021 and be exercisable for a price of \$1.53 per option share for ten years from June 1, 2019.

3. 27,263 options are vested and shall be exercisable for a price of \$1.53 per option share for 10 years from February 1, 2021. 361,625 options shall vest on a monthly basis over a two year period and be exercisable for a price of \$1.53 per option share for ten years from February 1, 2021.

Remarks:

/s/ Andrew Norstrud

** Signature of Reporting Person

<u>06/24/2021</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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